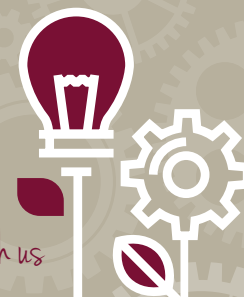


pre-retirement online course.

Grow your knowledge with us



Length of course: 2 hours

Summary

To encourage a positive and realistic approach to a financially secure retirement and help delegates make informed choices about retirement.

Suitability

Anyone, regardless of grade considering retirement within the next three years.

Course objectives

- What actions and choices need to be considered in the lead up to retirement with pension plans
- What the State Pension may provide and when
- What are the key considerations to take into account with savings and investments.
- What needs to be considered to combat inflation
- Understanding tax allowances on savings and investments and how to maximise availability of these allowances in retirement
- Understand the next steps and where to receive further guidance and regulated financial advice

Course structure

State Pensions and benefits

- How much is the State Pension
- When is it payable

Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Increasing contributions in the lead up to retirement
- Choices at-retirement

Savings and investments

- Understanding risk and return
- Inflation in retirement

Income needs in retirement

- Income changes in retirement
- Can I afford to retire

Tax allowances

- Tax rates for investment income and gains
- Tax allowances and ISAs